

**Cape & Vineyard Electric Cooperative, Inc.
Executive Committee and Finance Committee
Remote Conferencing Meeting Minutes – Tuesday, October 6th, 2020**

The Cape & Vineyard Electric Cooperative, Inc. Executive Committee and Finance Committee met via remote conferencing on Tuesday, October 6th, 2020 at 10:00 a.m. from home-based locations.

PRESENT WERE:

1. Steve Gavin, Finance Committee Member/Director, Yarmouth
2. Jennifer Rand, V. President/Executive Committee Member/Director, West Tisbury
3. Robert Wirtshafter, Treasurer/ Finance Committee Member/Director, Chatham
4. Austin Brandt, Executive Committee Member/Director, Cape Light Compact (CLC)
5. Charles Hanson, Finance Committee Member/Clerk/Director, Brewster
6. William Lake, President, Executive Committee Member/Director, Aquinnah
7. Leo Cakounes, Director, Harwich

ABSENT WERE:

1. Charles McLaughlin, Executive and Finance Committee Member/Director, Barnstable
2. Ron Beaty, Executive Committee Member/Director, Barnstable County

STAFF PRESENT:

Liz Argo, Executive Director
Maria Marasco, Deputy Director
Tatsiana Nickinello, Administrative Services Manager

PUBLIC PRESENT

None

1. CALL TO ORDER

W. Lake called the Finance and Executive Committee meeting to order at 10:06 a.m. and announced the Meeting Notice/Agenda was duly posted on the CVEC, Inc. website in accordance with the Open Meeting Law on October 6, 2020 at 10:00 a.m. W. Lake verified the presence of the quorum of the Finance and Executive Committees.

2. PERSONS ON THE PHONE ASKED TO IDENTIFY THEMSELVES

The participants identified themselves.

3. PUBLIC COMMENT

There were no public comments.

4. DISCUSSION AND POSSIBLE VOTE ON LIZ ARGO'S EXIT STRATEGY, OFFICE PERSONNEL AND PERSONNEL STRUCTURE

The item was tabled per President's request so he can get more acquainted with the plan prior the discussion.

5. DISCUSSION AND POSSIBLE VOTE ON CVEC POLICY ON THE DEPARTMENT OF ENERGY RESOURCES ALTERNATIVE ON BILL CREDITS BEING USED IN TANDEM WITH THE DEPARTMENT OF PUBLIC UTILITIES NET METERING CREDITS

L. Argo reported that DOER representative sent CVEC an email where it was explained that the customer may receive both net metering credits and AOBC's on the same electric account.

L. Cakounes joined at 10:12 a.m.

L. Argo noted that AOBC's may only be utilized with the accounts attributed to cash-outs. The members discussed the options that an AOBC program may offer.

Leo left at 10:35 am

It was agreed that further research is needed. The members requested an "example" explanation of the process to help decision making. It was agreed that it may be more appropriate to present it to individual towns, as it is not clear if CVEC has a voting role on the issue. It was discussed that some towns may or may not choose to participate in the program.

6. DISCUSSION AND POSSIBLE APPOINTMENTS TO CVEC FINANCE COMMITTEE

The members discussed W. Lake's appointment to the Finance Committee. W. Lake expressed his desire to remain a member of Executive Committee only at this time.

7. NEW BUSINESS: TOPICS NOT REASONABLY ANTICIPATED BY THE PRESIDENT MORE THAN 48 HOURS BEFORE THE MEETING

S. Gavin shared some informational news that Yarmouth asked for CVEC to be an interconnecting customer.

The meeting was unanimously adjourned at 11:04 a.m.