

## **Cape and Vineyard Electric Cooperative, Inc**

### Executive and Finance Committees Remote Meeting Minutes

Thursday, June 3, 2021 8:30 am

#### **1. Call to Order**

- a. Roll Call-W. Lake called the meeting to order at 8:40 am.
- b. Identification of persons attending remotely.

W. Lake confirmed the quorum of the Executive Committee and Finance Committee.

#### **Present were:**

1. Robert Wirtshafter, Treasurer/Finance Committee Member/Director, Chatham
2. Jennifer Rand, V. President/Executive Committee Member/Director, West Tisbury
3. Charles McLaughlin, Executive and Finance Committees Member/Director, Barnstable
4. William Lake, President, Executive Committee Member/Director, Aquinnah
6. Charles Hanson, Clerk/Finance Committee Member/Director, Brewster

#### **Staff:**

Maria Marasco, Executive Director, Procurement Officer

Tatsiana Nickinello, Business Administrator, Records Officer

#### **2. Approval of Minutes**

The Executive Committee reviewed 3.24.21 meeting minutes

*Upon a motion and second, the Executive Committee and Finance Committee voted to approve 3.24.21 as presented, and voted as follows:*

*C. McLaughlin- yes; W.Lake-yes, J. Rand- yes, R. Wirtshafter-yes, C. Hanson- yes*

#### **3. President's Report**

- a. Discussion and possible vote on public comments policy for Executive and Finance Committees  
The members discussed adopting policy guide pertaining to public comment during the Open Session. It was agreed that public participation should be encouraged. The members agreed to limit oral public comment to 3 minutes unless extended by the Chair. There is no limit on written comment. Staff was instructed to alert public on the agenda about limited time of oral public comment.

#### **4. Treasurer's Report**

- a. Distribution and Discussion of Preliminary FY 22 Budget

The members discussed the proposed budget. Key components discussed: total revenue (estimated at \$322,004), total salaries (\$185,087 with 3% increase), grant expenses of \$963,801, and expected net loss of \$45,724. It was concluded that short term money spending to reorganize processes will likely save money in a long run.

*R. Wirtshafter left the meeting at 10:00 am.*

#### **5. Director's Report**

- a. Status of CVEC Operations

M. Marasco reported that CVEC hired a consultant to ingrate the system. It was determined that the database developed by J. Clark is not useful for current CVEC's operational goals as it would require usage data entry from all the towns.

- b. DOER Grant and DYRHS Project Status Report

It was reported that BESS project is in progress. M. Marasco had a meeting with Superintendent Woodbury.

## **6. Project Reports**

### **a. Status of Rounds 4 and 5 Projects**

#### **i. Discussion and possible vote Oak Bluffs Elementary, request to amend PPA pricing.**

M. Marasco reported on the project delays at Oak Bluffs Elementary due to constructions postponements, crew housing costs and availability, and others. It was requested to amend PPA.

*Upon a motion and second, the Executive Committee approved the request to amend Oak Bluffs Elementary PPA with conformation from Oak Bluffs Board of Selectmen, and voted as follows:*

*C. McLaughlin- yes; W.Lake-yes, J. Rand- yes*

*C. Hanson left at 10:10 a.m.*

#### **ii. Discussion and possible vote Brewster Water and Brewster Fire R4 projects, cancelation**

M. Marasco reported that Brewster is pleased with DSD. She added that CVEC and Brewster continue having difficulties with Greenskies partially caused by Greenskies' refinancing methods intended to distance them from their legal obligations. Upon affirmation from community to withdraw and cancel project, and failure to negotiate and execute the contract, Executive Director has the authority to terminate the project.

#### **iii. Discussion and possible vote Harwich Community Centers, R4 and R5 and As-of-Right, R4, cancelation**

Greenskies admitted that the made an error and overbuilt golf course project by about 85,000 kWh a year. Harwich can utilize AOBC to allocate excess credits.

### **b. Round 6**

M. Marasco reported that there are 17 projects in ound 6. Cadmus prepared overview. CVEC invoiced for first installment.

## **7. Other Business**

There was no other business.

## **8. Executive Session**

### **a. Roll call vote, and Statement regarding reconvening or not in open session**

### **b. Approval of Executive Session Minutes 1.28.21, 2.10.21 and 3.24.21**

### **c. Discussion of matters conducted by a cooperative consisting of governmental entities organized pursuant to section 136 of said chapter 164, pursuant to MGL c. 30A, s. 21 (a) 10**

#### **i. Rounds 4, 5 and 6 Contract Matters, Round 6 Policy Matters**

## **9. Adjournment**

*The meeting was adjourned at 11:05 am.*