

Cape and Vineyard Electric Cooperative, Inc

Board of Directors, Executive Committee and Finance Committee Remote Meeting Minutes

Thursday, June 24, 2021 8:30 am

PRESENT WERE:

1. William Lake, President, Executive Committee Member, Director, Aquinnah
2. Charles McLaughlin, Esq., Executive and Finance Committees Member, Director, Barnstable
3. Austin Brandt, Executive Committee Member, Director, Cape Light Compact (CLC)
4. Robert Wirtshafter, PhD, Finance Committee Member, Treasurer, Director, Chatham
5. Charles Hanson, Finance Committee Member, Clerk, Director, Brewster
6. Tain Leonard-Peck, Director, Dukes County
7. Adam Prince, Director, Eastham
8. Alan Strahler, Director, Edgartown
9. Richard Toole, Director, Oak Bluffs
10. Ronald Collins, Director, Orleans
11. Lydia Hamnquist, Director, Provincetown
12. Janice Marks, Director, Bourne
13. Laura Gregorio-Tanguilig, Director, Sandwich
14. Mark Farber, Director, Truro
15. Alanna Nelson, Director, Marion
16. Mark Forest, Executive Committee Member/Director, Barnstable County
17. Tom O'Connor, Director, Dennis

ABSENT WERE:

1. Wayne Taylor, Director, Mashpee
2. Lauren Sinatra, Director, Nantucket
3. Harwich- Vacant
4. Yarmouth- Vacant
5. Stephen Lewenberg, Director, Chilmark
6. Jennifer Rand, V. President, Executive Committee/Procurement Officer/Director, W Tisbury
7. Rosemary Dreger-Carey, Director, Falmouth
8. Jay Grande, Director, Tisbury

STAFF PRESENT:

Maria Marasco, Esq., Deputy Director

Tatsiana Nickinello, Business Administrator, Records Officer

PUBLIC PRESENT:

Mariel Marchand, CLC

Liz Argo, Yarmouth

1. Call to Order

W. Lake called the meeting to order at 8:33 a.m. The persons on the call were identified. W. Lake confirmed Board of Director's quorum.

2. Public comment

L. Argo read a letter of concerns regarding Battery Energy Storage System project.

3. Approval of Minutes

- a. Board of Director Meeting Minutes reviewed February 12, 2021, BOD minutes and March 31, 2021 BOD minutes.

Upon a motion and second, Board of Directors voted to approve 2.12.21 and 3.31.21 minutes as presented , and voted by roll call as follows:

L. Hamnquist-yes, J. Marks- yes, T. Leonard-Peck- yes, L. Gregorio-Tanguilig- yes, M. Farber- Abstain, W. Lake-yes, A. Strahler- yes, C. Hanson- yes, A. Prince- yes, R. Wirtshafter- yes, A. Brandt- yes, R. Collins- Abstain, A. Nelson- yes, M. Forest- Abstain, R. Toole- yes, C. McLaughlin- yes, T. O'Connor- Abstain.

The motion passed (13-0-4).

4. President's Report

- a. W. Lake welcomed new member Mark Farber form the Town of Truro. M. Farber gave a brief self-introduction.
- b. *Public Comment Policy- Discussion and possible vote*
The Board discussed developing policy guiding public comment. The consensus of the Board was with permission of the Chair to allow 3 minutes of public comment per person with the possibility to go beyond 3-minute mark at Chair's discretion. Written submissions are welcome. Written submissions become a part of the record.
- c. *Recognition of Outstanding Service, Austin Brandt, Cape Light Compact representative*
The Board recognized Austin Brandt's service to CVEC's Board and thanked him for great experience. The Board welcomed Mariel Marchand who is to replace A. Brandt as a CLC representative.

5. Treasurer's Report

- a. *FY 22 Budget- Discussion and possible vote*
R. Wirtshafter reported that he and staff are working hard to make more readable balance sheet with less categories. He noted estimated \$64,000 deficits for upcoming year. R. Wirtshafter reported that many projects are expected or are delayed. CVEC is Investing in tools to automate the processing.

6. Director's Report

- a. *CVEC Operations*
The Board discussed cyber safety policy, back-up systems and IT management. A. Brandt offered to consultant with CLC IT team. Staff was recommended to reach out to developers to find out about their cyber security measures.
- b. *DOER Grant and DYRHS Project*
M. Marasco gave a brief presentation on the status of the DYRHS project. Ameresco was hired to be a project manager. The interconnection application was submitted, and grant extension received. Current tasks: meeting with town of officials in Yarmouth to address their concerns; develop education curriculum in partnership with Ameresco, MA Clean Energy Center, MA DOER and Eversource.
- c. *Reuse of Accounts for Cash-Out Projects Policy- Discussion and possible vote to ratify.*
W. Lake informed the Board that Executive Committee voted on the policy regarding cash out accounts during Executive Committee meeting.

7. Project Reports

a. Status of Rounds 4 and 5 Projects

M. Marasco reported that current primary goal is to improve processes by establishing sound data and its access. The key points are to Monitor specifications of project and contracts milestones. She also added CVEC is working with Harwich's BOS to improve mutual relationship. Eversource moved their study to November. The costs of upgrades are projected to be higher.

b. Status of Round 6 Projects

M. Marasco gave an overview of RFQ steps. She noted that 12 developers responded so far. T. Leonard-Peck and C. McLaughlin volunteered to the advisory board. CVEC hired Cadmus as a consultant to prepare prospectuses and feasibility analysis. There has been changes in the billing: instead of billing on as you go, EC agreed to split up the aggregated sum on installments. The goal is to award projects in September 2021. New method sets expectations and delivers a uniformed process. R. Collins volunteered to be a part of the advisory board.

8. Other Business

Clarification on battery project was provided. In 2014, G&S assigned the project to Sunray Power. The combination of the PV and battery will trigger three additional requirements by Eversource. That was disclosed to DOER. DOER accepted the change.

A.Prince, R. Wirtshafter, R. Collins, T. O'Connor, M. Forest and C. McLaughlin left the meeting.

A. Executive Session

a. Approval of Executive Session Minutes, February 12, 2021

Loss of quorum

b. Discussion of matters conducted by a cooperative consisting of governmental entities organized pursuant to section 136 of said chapter 164, pursuant to MGL c. 30A, s. 21 (a) 10

i. Round 6 Policy Matters

The Board did not enter into the Executive Session as the quorum was lost.

B. Adjournment

The meeting adjourned at 10:10 a.m.