

Cape & Vineyard Electric Cooperative, Inc.

EXECUTIVE COMMITTEE REMOTE MEETING

June 10 2022 8:30am REMOTE via Zoom

Posted Wednesday June, 8 at 11 am at ww.cvecinc.org

1. Call to Order

- a. Roll Call & Identification of persons attending remotely

William Lake called the meeting to order at 11:05 am and the following roll call was taken:

William Lake- present, Jen Rand-present, Mariel Marchand-present, Charles McLaughlin-present

In attendance was Treasurer Bob Wirtshafter and Executive Director Maria Marasco.

- b. Public comment- 3 minutes

There were no members of the public.

2. MA DOER Resiliency Grant

The Executive Director summarized CVEC's grant process for the installation of a 250KW battery at the Dennis-Yarmouth Regional High School (shelter), beginning with CVEC's application in 2014. The project is currently pending approval of a grant extension until June 30, 2024. In April of 2022, DOER met with CVEC and had invited DYRSD representatives who raised their concerns about the project which, in turn, prompted DOER to request more detailed information from CVEC. CVEC provided the information in early May. DOER has represented to CVEC that payment for any costs beyond the end of the contract year may not be reimbursable; however, the original CVEC budget contemplated service costs. That issue is under review. In addition, DOER likely to require certain conditions from CVEC.

The Executive Director indicated that CVEC only recently learned the DY Regional School District cannot utilize the originally proposed (by CVEC) Capacity Tag savings as it purchases energy through a pooled energy contract. While the energy contract could be changed in FY 24, the ability for DYRSD to use the CapTag is unknown until then. The Director reminded the Executive Committee that they voted to consider a revenue sharing and the President was authorized to contract with DOER, DYRSD and Ameresco, the vendor.

In light of the DOER extension request status, the Executive Committee discussed various scenarios and options thereto. President Lake, in response to Mr. Wirtshafter, indicated that CVEC had already made a decision to own the battery and that he considered it a major project to provide the school (and disaster shelter) with resiliency. There was discussion about the benefits to DYRSD, and Ms. Marchand indicated that in conversations with her predecessor at CLC, 1- that the savings may or may not exist, and 2- that to know would require conversations with Nexterra, the energy provider. The Director stated that she had not reached out the DYRSD Superintendent and will do so when CVEC knew the details of the grant renewal. DYRSD had provided CVEC with a letter of support for the project. Mr. McLaughlin shared concern about the project and suggested further analysis due to the passage of time since 2014.

Mr. McLaughlin left the meeting at 11:27 am.

3. Executive Session-

- a. Roll call vote and notice of reconvening or adjourning

Mr. Lake called for Executive Session. With no other persons being present, except for the Treasurer and Director, there was motion and second to enter into Executive Session with the purpose of discussing the Ameresco contract, and the following roll was taken:

W.Lake-present, J.Rand-present, M.Marchand-present.

- b. Ameresco Contracts related to DOER grant project

4. Adjournment

Approved: _____ 9.8.22 _____