

Cape & Vineyard Electric Cooperative, Inc.
Annual Meeting of the Board of Directors REMOTE

Thursday September 25, 2025 8:30 AM

Posted at 12 pm September 15, 2025 at ww.cvecinc.org

Join Zoom Meeting,

<https://us02web.zoom.us/j/3421476981?pwd=UmJ6Q1laZDFHK0NoUTJlaVQ5TjRCdz09&omn=89963474270>

Meeting ID: 342 147 6981

Passcode: CVEC23H2

Pursuant to the Massachusetts Open Meeting Law, M.G.L. c. 30A, §§ 18-25, 940 CMR 29.03 1(a) and under An Act Extending Certain Covid-19 Measures, 3.28.25, notice is hereby given of a meeting as follows as issued by CVEC's Clerk:

1. Call to Order

a. Roll Call & Identification of individuals attending remotely

Aquinnah	William Lake	Present	Harwich	Vacant	
Barnstable	David Anthony	Present	Marion	Alanna Nelson	Present
Barnstable County	Mark Forest	Absent	Mashpee	Wayne Taylor	Absent
Bourne	Catherine Walton	Present	Nantucket	Lauren Sinatra	Absent
Brewster	Charles Hanson	Absent	Oak Bluffs	Dion Alley	Absent
Cape Light Compact	Mariel Marchand	Present	Orleans	Ronald Collins	Present
Chatham	Robert Wirtshafter	Present	Provincetown	Braden Witt	Present
Chilmark	Stephen Lewenberg	Present	Sandwich	Paul Coteus	Present
Dennis	Tom O'Connor	Absent	Tisbury	Daniel Phelan	Absent
Dukes County	Tain Leonard-Peck	Absent	Truro	Vacant	
Eastham	Mike Sarcione	Present	West Tisbury	Chelsea Joiner	Present
Edgartown	Eric Mettler	Present	Yarmouth	Joseph Baker	Present
Falmouth	Rosemary Carey	Absent			

b. Public comment- 3 minutes

There was no member of public in attendance.

2. Approval of Minutes

a. Strategic Planning Session Minutes, May 8, 2025

Upon a motion and second, the board approved the minutes to be posted on CVEC's website www.cvecinc.org.

Aquinnah	William Lake	Yes	Harwich	Vacant	NA
Barnstable	David Anthony	Yes	Marion	Alanna Nelson	Yes
Barnstable County	Mark Forest	NA	Mashpee	Wayne Taylor	NA
Bourne	Catherine Walton	Yes	Nantucket	Lauren Sinatra	NA
Brewster	Charles Hanson	Yes	Oak Bluffs	Dion Alley	NA
Cape Light Compact	Mariel Marchand	Yes	Orleans	Ronald Collins	Yes
Chatham	Robert Wirtshafter	Yes	Provincetown	Braden Witt	Yes
Chilmark	Stephen Lewenberg	Yes	Sandwich	Paul Coteus	Yes
Dennis	Tom O'Connor	NA	Tisbury	Daniel Phelan	NA
Dukes County	Tain Leonard-Peck	NA	Truro	Vacant	NA
Eastham	Mike Sarcione	Yes	West Tisbury	Chelsea Joiner	Yes
Edgartown	Eric Mettler	Yes	Yarmouth	Joseph Baker	Yes
Falmouth	Rosemary Carey	NA			

b. Open Session Minutes, 5.22.25

Upon a motion and second, the directors approved the minutes to be posted on www.cvecinc.org.

Aquinnah	William Lake	Yes	Harwich	Vacant	NA
Barnstable	David Anthony	Yes	Marion	Alanna Nelson	Yes
Barnstable County	Mark Forest	NA	Mashpee	Wayne Taylor	NA
Bourne	Catherine Walton	Yes	Nantucket	Lauren Sinatra	NA
Brewster	Charles Hanson	Yes	Oak Bluffs	Dion Alley	NA
Cape Light Compact	Mariel Marchand	Yes	Orleans	Ronald Collins	Yes
Chatham	Robert Wirtshafter	Yes	Provincetown	Braden Witt	Yes
Chilmark	Stephen Lewenberg	Yes	Sandwich	Paul Coteus	Yes
Dennis	Tom O'Connor	NA	Tisbury	Daniel Phelan	NA
Dukes County	Tain Leonard-Peck	NA	Truro	Vacant	NA
Eastham	Mike Sarcione	Yes	West Tisbury	Chelsea Joiner	Yes
Edgartown	Eric Mettler	Yes	Yarmouth	Joseph Baker	Yes
Falmouth	Rosemary Carey	NA			

3. President's Report

a. Report of Executive Committee

President Lake reviewed highlights of the Executive Committee Report for FY 25 which is attached.

b. Strategic Planning Meeting Update

President Lake stated that while we anticipated smaller working groups for strategic planning over the summer, the Executive Committee has delayed those conversations as a result of CLC's approaching CVEC over the summer and inquiring about the possibility of the groups joining together in some manner. CLC and CVEC worked together over the summer to share information for CLC to undertake a review. The results of that review have not been completed.

c. Nominations and Elections for Officers

Upon a motion and second there was a motion for the election of the President. Upon a motion and second, the motion was amended to include a motion for the election of a slate of officers as follows: William Lake, Aquinnah- President; Alanna Nelson, Marion-Vice President; Robert Wirtshafter, Chatham-Treasurer, and Charles Hanson, Brewster-Clerk.

Aquinnah	William Lake	Yes	Harwich	Vacant	NA
Barnstable	David Anthony	Yes	Marion	Alanna Nelson	Yes
Barnstable County	Mark Forest	NA	Mashpee	Wayne Taylor	NA
Bourne	Catherine Walton	Yes	Nantucket	Lauren Sinatra	NA
Brewster	Charles Hanson	Yes	Oak Bluffs	Dion Alley	NA
Cape Light Compact	Mariel Marchand	Yes	Orleans	Ronald Collins	Yes
Chatham	Robert Wirtshafter	Yes	Provincetown	Braden Witt	Yes
Chilmark	Stephen Lewenberg	Yes	Sandwich	Paul Coteus	Yes
Dennis	Tom O'Connor	NA	Tisbury	Daniel Phelan	NA
Dukes County	Tain Leonard-Peck	NA	Truro	Vacant	NA
Eastham	Mike Sarcione	Yes	West Tisbury	Chelsea Joiner	Yes
Edgartown	Eric Mettler	Yes	Yarmouth	Joseph Baker	Yes
Falmouth	Rosemary Carey	NA			

Upon a motion and second, there was a motion for the nomination and election of Assistant Treasurer as follows: Errich Mettler, Edgartown- Assistant Treasurer.

Aquinnah	William Lake	Yes	Harwich	Vacant	NA
Barnstable	David Anthony	Yes	Marion	Alanna Nelson	Yes
Barnstable County	Mark Forest	NA	Mashpee	Wayne Taylor	NA
Bourne	Catherine Walton	Yes	Nantucket	Lauren Sinatra	NA
Brewster	Charles Hanson	Yes	Oak Bluffs	Dion Alley	NA
Cape Light Compact	Mariel Marchand	Yes	Orleans	Ronald Collins	Yes
Chatham	Robert Wirtshafter	Yes	Provincetown	Braden Witt	Yes
Chilmark	Stephen Lewenberg	Yes	Sandwich	Paul Coteus	Yes
Dennis	Tom O'Connor	NA	Tisbury	Daniel Phelan	NA
Dukes County	Tain Leonard-Peck	NA	Truro	Vacant	NA
Eastham	Mike Sarcione	Yes	West Tisbury	Chelsea Joiner	Yes
Edgartown	Eric Mettler	Yes	Yarmouth	Joseph Baker	Yes
Falmouth	Rosemary Carey	NA			

d. Member Updates

President Lake notified the board that Glenn Memiec of Harwich resigned and that there remains vacant director position in the town of Truro.

4. Treasurer's Report

a. Preliminary Financial Reports Ending 6.30.25

The Director reported that financial reports are with the auditors who are conducting a review under the amended by-laws and that finalization of the statements include recording depreciation on the battery.

b. CleaResult FCM- Capacity Scarcity Condition Penalty June 2025

On Tuesday, June 24th, ISO-NE experienced a large shortage event (known as a Capacity Scarcity Condition (CSC)). The event occurred between 5:35 and 8:35 in the evening. A CSC occurs when the energy demand exceeds the energy supply. Therefore, Forward Capacity Market participants are relied on to supply this high energy demand. As you are likely aware, when participants don't have this supply to provide, they are penalized. Each year, ClearResult pays CVEC for its earnings from the FCM via a "client payout." This year, CR will deduct the CSC penalty of \$89,579.92 from the annual payout payment leaving a balance due of \$13,609.16. Tamera Oldfield and Meaghan Morgan from CleaResult made a presentation to the board answering concerns about the level of participation CVEC should have in the FCM in the future. It is anticipated that ISO-NE and then FERC will have a revised rules regarding the FCM. CleaResult represents CVEC in this matter before the ISO-NE, as its customer, and will work with CVEC to determine next steps, including whether CVEC should shed its obligations.

5. Director's Report

a. CVEC Operations

i. BESS & BESS Tour

The Director will set up a date and time for members to meet with Ameresco for a site visit. Incentive revenues will be realized over the fiscal year, as they are delayed one year after the commercial operation date.

ii. CVEC Project Rounds

The Director reported that 6 of the CVEC 7 have been extended. She is awaiting the towns of

Brewster and Barnstable to executive final documents. She raised a concern about decommissioning of CVEC’s maturing assets, citing an extended planning process, roof damage and other issues that have required ongoing meetings among the town, RWE, CVEC and their respective contractors to stop leaks at the roof pending a complete reroofing.

b. Proposed Programming- Discussion

For discussion, the Director presented a proposed opportunity for CVEC to offer members; i.e, To offer members a fine-scale data layer report characterizing solar feasibility throughout the town. Will assist in helping to determine priorities on an independent basis. The directors generally liked the program. Director Mettler indicated that there are tools available to providing mapping. Director Sarcione stated that the Town of Eastham undertook a similar project on their own and will share that report with other directors.

In addition, the directors discussed the distinction between providing its members “education” materials versus being a conduit to provide industry research and references, such as battery management for a fire department or such as grants thought the Department of Energy Resources. There was general consensus that CVEC’s role should be the latter.

c. Clean Energy Group Webinar- CVEC Battery Project

Clean Energy Group provided a technical grant to CVEC resulting in a published report at: There will be a webinar on October 8th. A new report, “Location, Location, Location: An Economic Comparison of Large-Scale Batteries Installed in Front of vs. Behind the Meter in Massachusetts,” compares the costs and benefits of one utility-scale, front-of-the-meter (FTM) battery system versus five commercial-scale, behind-the-meter (BTM) batteries of the same aggregate cost in Massachusetts. The report, commissioned by Clean Energy Group for the Cape and Vineyard Electric Cooperative (CVEC), provides useful information to help CVEC decide between two possible ownership models for future energy storage procurement, while also providing a more general cost/benefit comparison between FTM utility-scale and BTM commercial-scale batteries.

Results show that the FTM system has a better economic profile, even though Massachusetts has some of the most supportive energy storage incentives and subsidy programs in the country for BTM batteries. In almost any other state, the BTM batteries would have had fewer revenue opportunities, meaning that the FTM system is likely to “win” economically by an even greater margin in other states.

However, this analysis considers only monetizable benefits, e.g. cost savings and revenues the battery systems can realize in current markets. The report also discusses the importance of non-monetizable benefits of BTM energy storage, such as providing backup power to the host facility during grid outages, and it provides a cost estimate for this service—a “resilience premium” associated with BTM energy storage sited at municipal facilities to provide a community resilience benefit.

d. Other Business

There was no other business.

6. Adjournment

Upon a motion and second, the board adjourned.

Aquinnah

William Lake

Yes

Harwich

Vacant

NA

Barnstable	David Anthony	Yes	Marion	Alanna Nelson	Left mtg
Barnstable County	Mark Forest	NA	Mashpee	Wayne Taylor	NA
Bourne	Catherine Walton	Yes	Nantucket	Lauren Sinatra	NA
Brewster	Charles Hanson	Yes	Oak Bluffs	Dion Alley	NA
Cape Light Compact	Mariel Marchand	Yes	Orleans	Ronald Collins	Yes
Chatham	Robert Wirtshafter	Left mtg	Provincetown	Braden Witt	Yes
Chilmark	Stephen Lewenberg	Yes	Sandwich	Paul Coteus	Yes
Dennis	Tom O'Connor	NA	Tisbury	Daniel Phelan	NA
Dukes County	Tain Leonard-Peck	NA	Truro	Vacant	NA
Eastham	Mike Sarcione	Yes	West Tisbury	Chelsea Joiner	Yes
Edgartown	Eric Mettler	Yes	Yarmouth	Joseph Baker	Yes
Falmouth	Rosemary Carey	NA			

Meeting adjourned at 10:23 am.

Approved _____ 5.28.26 _____